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### **FOR IMMEDIATE RELEASE**

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Mississippi Insurance Department  
Jackson, Mississippi  
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## **Dale Approves Brierfield Insurance Company Auto Rate Reduction**

Jackson –Commissioner of Insurance George Dale announced today that he has granted Brierfield Insurance Company a 12.6% reduction in premium rates for commercial automobile policies in Mississippi. The reduction takes effect September 1, 2007.

“It is very gratifying to approve a rate reduction for an insurance company during these difficult times in the Mississippi insurance market. Rates are still much higher than I would like all over the state and particularly on the coast. My office and I continue to work daily getting companies to reduce premiums and encouraging new companies to write business in the state. I still firmly believe that by practicing patience and utilizing a thorough understanding of the volatility of the current market, we will begin to see more signs of that market stabilizing. It remains my goal to see the entire state move back towards a normal market with lower rates,” said Commissioner George Dale.

This is the second rate reduction announcement by Brierfield in recent months. On May 1, 2007, the company announced it was revising rates for commercial policyholders statewide, including the Mississippi Gulf Coast, which resulted in overall premium decreases of 8.8% and 9.3%. Brierfield is a Mississippi domestic insurer that is actively writing in Mississippi, including wind policies on the Gulf Coast.

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